

Shareholder OTC / FIG Partners Frequently Asked Questions

1. What is “OTC PINK®”?

OTC Markets Group, is an American financial market providing price and liquidity information for almost 10,000 over-the-counter securities. The group has its headquarters in New York City. OTC-traded securities are organized into three markets to inform investors of opportunities and risks: OTCQX, OTCQB and Pink. The OTC Pink, or Pink Sheets, is the lowest tier of the three marketplaces for the trading of over-the-counter stocks.

2. What has changed about the way I can buy / sell Golden Pacific Bancorp Stock?

Golden Pacific Bancorp stock has previously only been available to trade through individually negotiated transactions between buyers and sellers and only through physical delivery of stock. FIG Partners will now serve as a “market maker” in our stock, which allows them to serve as both a buyer and seller in the stock, to help expedite the trading process. Additionally, GPBI stock will now be able to be held in book entry format to facilitate electronic settlement, which will eliminate the need for physical delivery of shares that have been converted to book entry.

3. What does “physical delivery” mean?

Physical delivery refers to the process whereby publicly-traded shares of a bank stock are delivered to the buyer/seller for settlement. Physical delivery means actual certificated shares have to be mailed, reissued by the Transfer Agent and delivered to the buyer in a process that can take 2-4 weeks to settle a trade.

4. What does “book entry” mean?

Book entry is the term commonly used to describe bank stocks that are not issued in certificate form, but are held in electronic form at the Transfer Agent. Book entry holders receive a statement from the Transfer Agent showing ownership details. Book entry registered bank stocks help support a much faster settlement process when buying or selling shares compared to physical delivery.

5. What is a “Transfer Agent”?

The Transfer Agent is the company contracted by the Bank to provide record keeping of all shareholders holding and transactions. ComputerShare serves as the Transfer Agent for Golden Pacific Bancorp stock.

6. Can I still buy & sell Golden Pacific Bancorp stock “the old way”?

Yes. You can still negotiate transactions individually with potential Buyers/Sellers if you would like.

7. I was previously on a “buy/sell” list held by Golden Pacific Bank staff. Will I need to resubmit my information regarding my interest in buying or selling stock?

Your confidential “buy/sell” request information was submitted to FIG Partners by Golden Pacific Bank staff and we have retained all information for consideration of your request with any future related activity.

8. What is the current GPBI market stock price?

The market stock price will vary and be based on prices that buyers and sellers are willing to accept for their shares. You can view the current price for GPBI stock by visiting: www.otcmarkets.com/stock/GPBI/quote. (Please note that this information may be incomplete until we have our first trade under the new system.)

9. What is the process for selling my shares to FIG Partners?

The following is a general outline of the process for selling shares to FIG Partners: a) The Seller contacts FIG to discuss selling their shares; b) the Seller opens an account at FIG exactly as reflected on the physical stock certificate; c) FIG assigns the Seller an account number; d) The Seller remits the physical stock certificates to FIG for clearing; e) The stock certificates are cleared for selling by First Clearing; f) the shares are sold to FIG; g) the Seller has access to withdraw sales proceeds from their FIG account three (3) days after settlement of a trade.

You can contact FIG Partners by phone at (732) 383-8424.

10. How long does the sales process take?

The process can take from 2-4 weeks.

11. What is the commission cost?

FIG charges a commission of 1% of the stock price.

12. What if I have lost my shares, or if I need to update ownership information?

Lost shares must be replaced first before any transaction can go forward. Similarly, ownership information must be accurate prior to completing a transaction. Replacement certificates may be requested by contracting ComputerShare (the Bank’s Transfer Agent). ComputerShare can be contacted by phone at (800) 368-5948.

13. Can I use my existing broker relationship to sell the stock?

You may or may not be able to use your existing broker to sell GPBI stock, depending largely on your broker and what firm they are associated with. However, we encourage shareholders to contact FIG Partners to discuss selling their shares, given FIG Partner’s role as the Bank’s market sponsor and their experience in trading community bank stocks.